

WEEKLY MARKET UPDATE

Gas Market Update

EIA Short-Term Natural Gas Outlook Consumption

EIA expects households heating primarily with natural gas to spend an average of 12 percent less this winter. About 52 percent of all households depend on gas as their primary heating fuel. The 12 percent decline in natural gas expenditures reflects an 11 percent decrease in prices and a 1 percent decrease in consumption. Total consumption is projected to decline by 2 percent in 2009 and 0.2 percent in 2010. Weak economic conditions continue to hamper the industrial sector, where the most recent data show consumption is down by 12.4 percent. With lower consumption in the residential and commercial sectors as well, gas use in the electric power sector continues to serve as the only demand outlet for increased gas supplies. Sustained low gas prices are expected to prolong the preferred use of gas in place of coal for electricity generation in some regions until space-heating demand picks up this winter. EIA expects consumption growth in the commercial and industrial sectors in 2010 to be offset by a decline in the power sector. In addition to the assumption of fewer cooling degree days next year, higher relative gas prices and the start-up of new coal-fired generating capacity are all expected to contribute to a reduction in gas-fired electric generation in 2010.

Prices

Spot prices fell early in September then moved higher as pipeline maintenance reduced available supply and gas-fired electric generators increased demand. A slight tightening of the year-over-year supply and demand balance was evident in the weekly storage injections. EIA expects prices to remain low through October then begin to increase as space-heating demand picks up and economic conditions improve. Prices are expected to increase in 2010, but even with a projected winter storage withdrawal greater than the 5-year average, end-of-March inventories still hold the highest record since March of 1991. Lower breakeven costs for domestic production and growing global LNG supply should limit sustained price increases throughout the forecast period. EIA expects the Henry Hub spot price to average \$3.85 US per Mcf in 2009 and \$5.02 US per Mcf in 2010. (Source: EIA Website)

Facilities Update

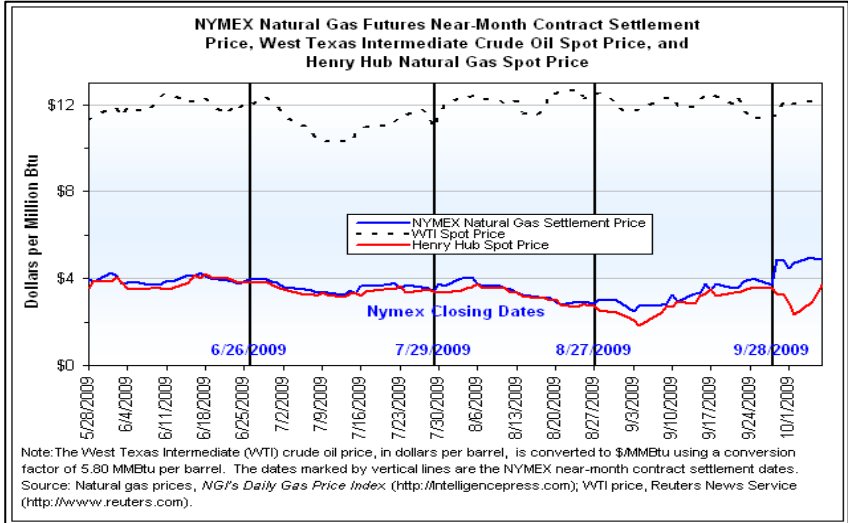


The Financial Case For Green Buildings

Most of us think of SUVs as the number one energy hogs, but they represent only 3 percent of North American CO2 emissions while 38 percent is from buildings. And when you add the embedded energy of materials (8 percent) the figure jumps to 46 percent. Buildings account for 72 percent of electricity use, 39 percent of energy use and 14 percent of water consumption. Our built environment is a huge opportunity for energy efficiency improvement. Green buildings outperform their non-green peers in occupancy and rental rates and, as a result, have significantly higher building valuations. LEED (Leadership in Energy and Environmental Design) buildings command rent premiums of \$12.25 US per square foot over their non-LEED peers, enjoy 4.1 percent higher occupancy and sell for \$184 more per square foot, a CoStar Group study says. LEED buildings use 24 percent to 33 percent less energy than comparable non-green buildings, according to a New Buildings Institute study. A 2008 study sponsored by the United States Green Building Council shows that green buildings cost an average of 2.5 percent more up front and generate more than 10 times that amount in savings over the building's life. Benefits over non-green buildings include: 8-9 percent lower operating costs, up to 33 percent lower energy costs, up to a 30 percent premium in dollars per square foot, 7.5 percent higher market values and 6.6 percent higher ROIs. Green buildings also have lower water consumption and treatment costs. Greater tenant attraction, retention and shorter vacancy: 3.5 percent higher occupancy rates. Easier access to investment capital and insurance discounts due to lower risk of indoor air quality problems, reduced energy costs, smoother operations and higher tenant satisfaction. Canada is home to some of the world's green buildings. Enermodal, one of Canada's leading LEED engineering companies, recently opened its new headquarters in Kitchener recently. The building, named - A Grandeur View, will use 90 percent less energy than the average Canadian office building. The company is seeking a LEED platinum rating, the highest a building can achieve. (Source: Financial Post Website)



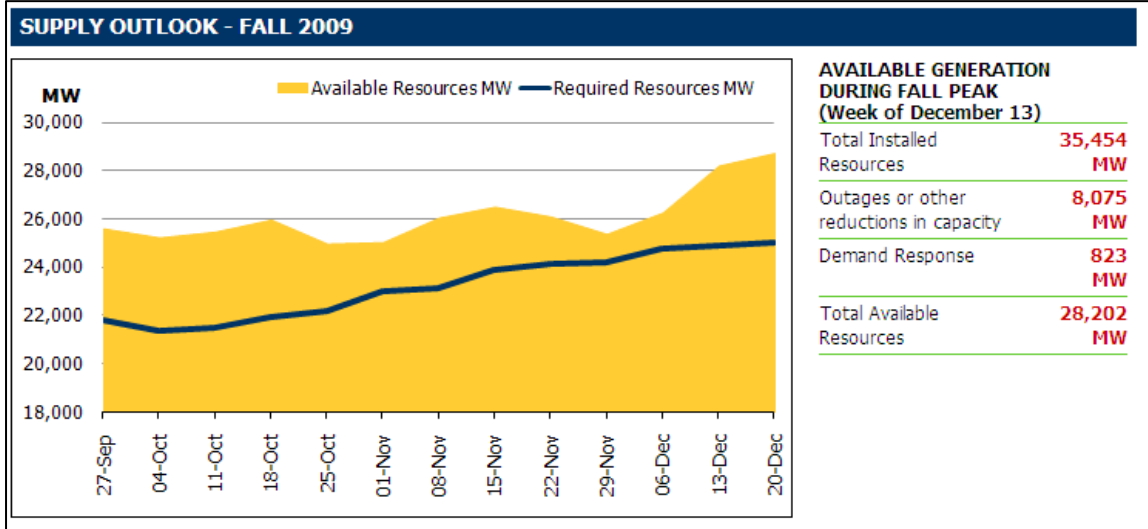
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NYMEX futures prices were somewhat volatile during the week, but ended the week (October 7) with only a modest increase. The weakness in the near-month contract relative to spot prices likely reflects high storage inventories and expectations of a milder winter. The National Oceanic and Atmospheric Administration (NOAA) predicted that the upcoming winter would be 1% warmer than both last winter and the 30-year average. The average of contracts for winter heating months (November through March) increased slightly. The 12-month strip (November 2009 through October 2010) also increased slightly. (Source: EIA Website)

Amaranth Wind Farm (200 MW)	Prince Wind Projects (I and II) (189 MW)
Kingsbridge Wind Power (40 MW)	Ripley Wind Power Project (76 MW)
Kruger Energy Port Alma Wind Power Project (101 MW)	Underwood Wind Farm (182 MW)
Port Burwell Wind Farm (99 MW)	Wolfe Island Wind Power Project (198 MW)
The following Wind Projects are Currently under Development:	Expected Date of Commercial Operation:
Byran Wind Project (64 MW)	2010
Raleigh Wind Centre (99 MW)	2010
Tabot Wind Farm (99 MW)	2011
Kruger Energy Chatham Wind Project (101.2 MW)	2011
Gosfield Wind Project (50 MW)	2012

Currently there are eight large-scale wind farms in operation in Ontario. There is also another 67 MW of wind generation located within distribution service areas through Ontario Power Authority contracts. (Source: IESO Website)



The IESO expects that supply will meet demand requirements throughout the outlook period (September 27- December 20). (Source: IESO Website)